

100% Money Back
Guarantee

Vendor:Oracle

Exam Code:1Z0-517

Exam Name:Oracle E-Business Suite R12.1 Payables
Essentials

Version:Demo

QUESTION 1

John has created two ledgers: one primary and one secondary. The primary ledger stores transactional data and the secondary ledger stores only adjustments. The secondary ledger shares the same chart of accounts, accounting calendar or period-type combination, and currency as the associated primary ledger. John wants to obtain a complete accounting representation that includes both transactional data and adjustments while running reports. Identify the best option.

- A. Merge the primary ledger and the secondary ledger, and run reports.
- B. Transfer adjustment data from the secondary ledger to the primary ledger while running reports.
- C. Transfer transactional data from the primary ledger to the secondary ledger while running reports.
- D. Use ledger sets to combine the adjustments-only secondary ledger with the primary ledger when running reports.

Correct Answer: D

QUESTION 2

Identify the three actions that you can perform using the consolidation workbench. (Choose three.)

- A. Access the state controller.
- B. Change the chart of accounts.
- C. Create consolidations sets, which launch multiple consolidations in a single step.
- D. Create multi-level hierarchies, which you can view using the graphical consolidation hierarchy viewer.

Correct Answer: ACD

QUESTION 3

What is a benefit of the secondary tracking segment?

- A. Additional security ensures that correct accounts are selected while entering transactions.
- B. The Management segment is enabled automatically when the secondary segment is defined.
- C. More details are provided to retained earnings, cumulative translation adjustments, and revaluation gains/losses accounts.

Correct Answer: C

QUESTION 4

Identify two places where you can define a legal entity. (Choose two.)

- A. set of books
- B. data access set
- C. Legal Entity Configurator
- D. HRMS organization setup
- E. Accounting Setup Manager

Correct Answer: CE

QUESTION 5

Select the correct sequence of tasks required for period closing in Oracle General Ledger.

1.
Verify that all journals are posted.
2.
Close the period of each subledger.
3.
Run the Trial Balance report and other month-end reports.
4.
Close the period and open the next period.
5.
Perform reconciliation of subsidiary ledgers.
6.
Transfer and import data from all subledgers.

- A. 6, 5, 2, 1, 4, 3
- B. 3, 2, 1, 6, 4, 5
- C. 6, 5, 1, 3, 2, 4
- D. 6, 5, 2, 1, 3, 4
- E. 6, 2, 3, 1, 5, 4

Correct Answer: D

QUESTION 6

XYZ Corporation has five segments in its accounting flexfield. For a special profit-and-loss report, they want to sort by the fourth segment, which is "product." Select the element that would meet this need.

- A. row set
- B. row order
- C. content set
- D. column set

Correct Answer: B

QUESTION 7

Which three statements are true about modifying flexfield values? (Choose three.)

- A. The values cannot be disabled.
- B. The value description can be changed.
- C. The effective dates for a value can be limited.
- D. The values can be deleted after they are defined.
- E. The values cannot be modified after they are defined.

Correct Answer: BCE

QUESTION 8

Creating multiple scheduled payments allows you to issue partial payment of an invoice or to pay an invoice over multiple dates. Identify the one invoice field that is NOT used on the Scheduled Payments tabbed page.

- A. due date
- B. bank account
- C. gross amount
- D. trading partner
- E. payment method
- F. system hold reason

Correct Answer: D

QUESTION 9

Which three are true about internal bank accounts? (Choose three.)

- A. They are defined to disburse funds to suppliers.
- B. They are defined for receiving payment from customers.
- C. They are defined to disburse electronic payments from your customers.
- D. They are defined for receiving electronic payments made to your suppliers.
- E. Internal accounts define bank accounts for which you are the account holder.

Correct Answer: ABE

QUESTION 10

Identify three features of Key Flexfield. (Choose three.)

- A. Key Flexfield are used as identifiers for entities.
- B. The Key Flexfield structure comprises Segments.
- C. A Key Flexfield structure consists of multiple code combinations.
- D. Key Flexfields appear as a single-space field enclosed in brackets.
- E. Each segment of a Key Flexfield usually contains meaningful information.

Correct Answer: ABE

QUESTION 11

A reversing journal entry can be posted into _____.

- A. a current or any future open period
- B. a past closed period and a current open period
- C. a current open period and a never-opened period

Correct Answer: A

QUESTION 12

Select three types of Payables open interfaces that will import data into Payables from other applications or third-party solutions. (Choose three.)

- A. PCard Open Interface
- B. Supplier Open Interface
- C. Matching Open Interface

D. Receiving Open Interface

E. Payments Open Interface

Correct Answer: ABC