Vendor: Oracle

Exam Code:1Z0-1081-24

Exam Name: Oracle Financial Consolidation and Close 2024 Implementation Essentials

Version: Demo

QUESTION 1

What member of the Currency dimension should be used during data entry for historical override amounts?

A. Parent Currency

B. Input Currencies

C. Reporting Currencies

D. Entity Currency

Correct Answer: C

QUESTION 2

Which components are pre-built into Financial Consolidation and Close Cloud Service to provide a configurable and scalable consolidation solution?

A. pre-built integrations to combine narrative and data to produce both internal and external reporting packages

B. calculations, dashboards and reports to provide analysis for cash flow modeling

C. calculations, dashboards and reports as well as detailed data source tracking and an automated cash flow

D. calculations, dashboards and reports built on planning frameworks to provide cash flow planning
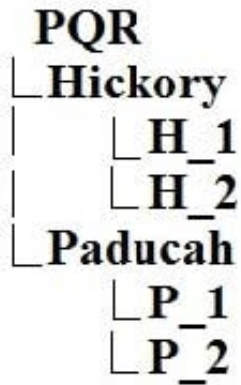
Correct Answer: C

QUESTION 3

A company would like to capture Fixed Asset additions and disposals within the Movement dimension. Which three tasks are necessary to achieve this goal? (Choose three.)

A. Build a custom Movement member for Fixed Assets with dependent custom members for Additions and Disposals

B. Add custom members for Additions and Disposals as dependents of FCCS_Mvmts_CapitalExpenditures.

C. Load detailed Fixed Asset data to Movement members.

D. Add custom Movement members to the FCCS_CashFlow hierarchy.

E. Create a Roll Forward in the account dimension.

Correct Answer: ABC

QUESTION 4

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PQR
└Hickory
│    └H_1
│    └H_2
└Paducah
     └P_1
     └P_2
```

PQR Company has the ownership structure shown above. If H_1 lends money to P_2, the intercompany elimination of H_1\\'s receivable occurs as data from Hickory consolidates into PQR. What is this principle called?

A. First common parent

B. Generation 0

C. First order relation

D. Lowest common denominator

Correct Answer: A

QUESTION 5

How can the Intercompany dimension be enabled within your application?

A. In the metadata editor, select Enabled for the Intercompany property for the Entity dimension.

B. In the metadata editor, select IC_Acc_Yes for the Intercompany property for any account.

C. During application creation, select the Intercompany Data option.

D. In the metadata editor, select IC_Entity_Yes for the Intercompany Entity property for any entity.

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/intercompany_property_for_entities.html

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QUESTION 6

Which three combinations of dimensions could be valid for a Financial Consolidation and Close (FCCS) application?

A. Period, Year, Entity

B. From Currency, Movement, Scenario

C. Multi-GAAP, Data Type, Intra-company

D. Value, Entity, Account

E. Data source, Consolidation, View

Correct Answer: A

QUESTION 7

You are required to create a form to allow users to input data.

Which three actions or form components selected should accomplish this?

A. Set the currency on the form to the reporting currency member USD_Reporting

B. Level 0 dimension members on POV, rows and columns

C. Give data input users WRITE access to form dimension members

D. Set access rights for data input users to the form

Correct Answer: BCD

QUESTION 8

What file type / file extension format extracts data exports from Financial Consolidation and Close (FCCS)?

A. The data export format / file extension is always extracted in a XLS file format.

B. The data export format / file extension is always extracted in a ZIP file format.

C. The data export format / file extension is always extracted in a DAT file format.

D. The data export format / file extension is always extracted in a CSV file format.

Correct Answer: D

The system creates an export file for each artifact (.csv).

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation- cloud/agfcc/metadata_export.html

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QUESTION 9

Which selection enables data to be imported directly into any Financial Consolidation and Close (FCCS) application?

A. Select Application, then Overview, then Data, and then Export

B. Select Application, then Overview, then Actions, and then Import Data

C. Select Dimensions, then Actions, and then Import Data

D. Select Import, then Actions, and then Data

Correct Answer: B

QUESTION 10

Which three can be manually edited on the Manage Ownership page in a Financial Consolidation and Close business process with Ownership Management enabled?

A. Ownership Percentage

B. Control

C. Consolidation Method

D. Consolidation Percentage

E. Minority Interest Percentage

Correct Answer: BCD

The Consolidation Method and Control setting can be manually changed if needed.

Reference: https://www.schgroup.com/resource/blog-post/major-functionality-release-manage- ownershiporacle-fccs/

QUESTION 11

Which statement correctly describes what happens to parent entities during consolidation?

A. From each child of the entity, data from the FCCS_Contribution Consolidation dimension member is added together and stored in the FCCS_Entity Consolidation member of the entity.

B. The changes in the relational database are synced to the underlying Essbase cube.

C. Since parent entities are tagged as dynamic calc, the consolidation has no effect on the entity dimension.

D. The data in the FCCS_Intercompany Eliminations Data Source dimension member is subtracted from the FCCS_TotalInputAndAdjusted Data Source dimension member for each descendant and then added together.

Correct Answer: A

QUESTION 12

Which three fields must be defined when registering a file-based source system in Data Management? (Choose three.)

A. Source Type

B. Drill URL

C. Cloud Type

D. Description

E. Name

Correct Answer: ADE